Public Service Loan Forgiveness

Say goodbye to your student debt — forever.

Today, student debt impacts 44 million Americans.¹ If you’re one of them, good news — help is here. And it’s nothing short of a game changer.

A Big Reward for Public Service
Public Service Loan Forgiveness (PSLF) is a federal program designed to encourage and reward those in public service jobs, with a unique opportunity to have your federal loan balances forgiven, tax free.

Who Qualifies?
- **Employees** working full time for a qualifying employer — in any position.
- **Employers** classified as nonprofit. Governmental agencies, public schools and universities, nonprofit hospitals, the military, and many charities. Visit studentaid.ed.gov for more info.

What Loans Qualify?
- **Federal direct** loans only. Private loans aren’t eligible. Don’t have a direct loan? You can consolidate loans like FFEL, Perkins, PLUS, and Stafford loans into direct loans.

The repayment plan matters.
You must be enrolled in a qualifying repayment plan. Either an income-driven repayment plan or a 10-year standard repayment plan will count. Visit Fidelity’s student debt tool at change to go.fidelity.com/StudentDebt for help.

Three Things to Watch Out For

1. Only federal loans are eligible. Avoid refinancing into private loans.
2. A qualifying repayment plan is required. The goal is to set up the lowest possible qualifying payment to maximize potential forgiveness. Overpaying diminishes the ending forgiveness amount.
3. Don’t miss payments. “Qualifying payments” mean making each on its due date.

Everything you want to know about Student Loan Forgiveness at Fidelity.com/forgiveness.

¹ National Center for Education Statistics 2011-2012. This information is intended to be educational. Public Service Loan Forgiveness is a Department of Education sponsored program and is therefore subject to changes made by that government entity. It is not guaranteed. © 2017 FMR LLC. All rights reserved.
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Your passion for public service can last a lifetime. Your student debt shouldn’t.

Lisa starts working for a large nonprofit organization—with over $55K in student loan debt. She’s amazed to hear about Public Service Loan Forgiveness. Her student loans can be forgiven as long as she makes 120 qualifying payments while working at her organization. Let her story inspire your next steps.

1. Learn All About It
   fidelity.com/forgiveness

   Lisa starts by reading more about the program. She confirms that her employer is qualified.

2. Visit Fidelity’s Student Debt Tool

   She finds everything she needs to know about her loans at go.Fidelity.com/StudentDebt

   - Check Your Loan Type
     The tool confirms that Lisa’s current loans are federal loans. Great! Only federal direct loans are eligible.
   - Get on a Qualifying Repayment Plan
     Lisa learns about income-driven repayment plans—and enrolls in one that helps maximize her potential forgiveness.

3. File Certification Forms Twice a Year

   Now, with her eligible loan set up, Lisa settles into her new job. As the years pass, she makes it a habit to file her employer-signed certification form twice a year.

   - Lisa files for loan forgiveness. She’s accepted and is free from her loans! And, unlike other forgiveness programs, there are no taxes on her forgiven balance.

4. Stay Current With Payments

   She always makes her loan payments on time, to ensure they remain qualifying payments.

5. Say Goodbye to Student Loan Debt—Forever!

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