

Public Service Loan Forgiveness

Say goodbye to your student debt — forever.

Today, student debt impacts 44 million Americans.¹ If you're one of them, good news -- help is here. And it's nothing short of a game changer.



A Big Reward for Public Service

Public Service Loan Forgiveness (PSLF) is a federal program designed to encourage and reward those in **public service jobs**, with a unique opportunity to have your **federal loan balances forgiven, tax free.**

Who Qualifies?

Employees working full time for a qualifying employer — in any position.

Employers classified as nonprofit.

Governmental agencies, public schools and universities, nonprofit hospitals, the military, and many charities. Visit studentaid.ed.gov for more info.

What Loans Qualify?

Federal direct loans only.

Private loans aren't eligible. Don't have a direct loan? You can consolidate loans like FFEL, Perkins, PLUS, and Stafford loans into direct loans.



The repayment plan matters.

You must be enrolled in a **qualifying repayment plan**. Either an income-driven repayment plan or a 10-year standard repayment plan will count.

Visit Fidelity's student debt tool at [change to go.fidelity.com/StudentDebt](http://change.to.go.fidelity.com/StudentDebt) for help.



Three Things to Watch Out For

- 1 Only federal loans are eligible.**
Avoid refinancing into private loans.
- 2 A qualifying repayment plan is required.**
The goal is to set up the lowest possible qualifying payment to maximize potential forgiveness. Overpaying diminishes the ending forgiveness amount.
- 3 Don't miss payments.** "Qualifying payments" mean making each on its due date.

Everything you want to know about Student Loan Forgiveness at Fidelity.com/forgiveness.



¹ National Center for Education Statistics 2011-2012.

This information is intended to be educational.

Public Service Loan Forgiveness is a Department of Education sponsored program and is therefore subject to changes made by that government entity. It is not guaranteed.

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Public Service Loan Forgiveness

Your passion for public service can last a lifetime. Your student debt shouldn't.



Lisa starts working for a large nonprofit organization—with over **\$55K** in student loan debt. She's amazed to hear about Public Service Loan Forgiveness. Her student loans can be forgiven as long as she makes 120 qualifying payments while working at her organization. **Let her story inspire your next steps.**



1

Learn All About It
fidelity.com/forgiveness

Lisa starts by reading more about the program. She confirms that her employer is qualified.



2

Visit Fidelity's Student Debt Tool

Only federal loans are eligible. No private loans!
A qualifying repayment plan is required!
Overpaying = less potential forgiveness!
Late or missed payments won't qualify!

She finds everything she needs to know about her loans at go.Fidelity.com/StudentDebt

Check Your Loan Type

The tool confirms that Lisa's current loans are federal loans. Great! Only federal direct loans are eligible.

Get on a Qualifying Repayment Plan

Lisa learns about income-driven repayment plans—and enrolls in one that helps maximize her potential forgiveness.

Watch Out!

File Certification Forms Twice a Year

3

Now, with her eligible loan set up, Lisa settles into her new job. As the years pass, she makes it a habit to file her employer-signed certification form twice a year.

Lisa files for loan forgiveness. She's accepted and is free from her loans! And, unlike other forgiveness programs, there are no taxes on her forgiven balance.

She always makes her loan payments on time, to ensure they remain qualifying payments.

4

Stay Current With Payments



5

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